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## Global Entrepreneurship Week (GEW) Competition – Informal Traders

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### 1. PROMOTER

The promoter is Nedbank Limited (the ‘promoter’, “us”, “we”, “our”).

**Nedbank reserves the right to make this Competition available to a specific base of Informal traders**

### 2. COMPETITION PERIOD

This Competition will start on 10 December 2020 and end on the 09 January 2021

### 3. WHO CAN PARTICIPATE IN THE COMPETITION?

3.1. **The following people (“you” ‘your’, collectively referred to as ‘participants’) are eligible to enter and participate in the Competition:**

3.1.1. Participants must be 18 years and older;

3.1.2. Participants must be permanent residents in South Africa, with a valid South African Identity number;

3.1.3. Running/operating an informal business with trading track record of 6 months or more

3.2. **The following people are not eligible to enter the Competition;**

3.2.1. The promoter’s directors, members and employees or their business partners or immediate family (spouse or partner, parents, siblings and children of the director, member or employee of the promoter, including adopted people listed in this group but not half- or step-relations);

3.2.2. The promoter’s agents, consultants, marketing service providers.

3.2.3. Registered, formal businesses or owners of registered businesses, and all other businesses which fall outside the scope of “informal traders”.

3.2.4. Nedbank Staff (contract or permanent)

### 4. THE PRIZE

There will be 5 winners of R10 000.00 (Ten Thousand Rand) cash prize

### 5. HOW TO QUALIFY FOR THE PRIZE

5.1 You must be an informal trader with an operating track record of 6 months or more

- 5.1.1 Register your business details by completing the form made available on the [www.simplybiz.co.za](http://www.simplybiz.co.za)
- 5.1.2 Tell us how the prize money will improve your business and uplift your community.

## **6. ALLOCATION OF THE PRIZE**

- 6.1. All participants will be validated throughout the Competition period at the Nedbank head office located at 135 Rivonia Road, Sandown
- 6.2. The random draw to select the Prize-winners will take place on 19 January 2021 at the Nedbank head office located at 135 Rivonia Road, Sandown
- 6.3. The draw will take place by means of a random computer-generated algorithm
- 6.4. Successful applicants will be notified via email or phone
- 6.5. The prize money will be deposited into a Nedbank account if the winner has one, and if not into the winner's nominated bank accounts
- 6.6. In the event of a dispute, the decision of the Promoter shall be final and binding on all aspects of the Competition
- 6.7. We will not be liable for any technical failures affecting participation in the Competition and assume no liability whatsoever for any entry that has been omitted from participation for any reason whatsoever.
- 6.8. The prize is not transferable

## **7. GENERAL**

- 7.1 All information relating to this Competition and published on any Competition material shall form part of the terms and conditions of your participation.
- 7.2 The promoter, our associated companies, agents, contractors and sponsors assume no liability whatsoever for any direct or indirect loss or damage arising from your participation in this Competition or for any loss or damage, howsoever arising.
- 7.3 We may ask you (at no fee) to consent in writing to endorse, promote and/or advertise any of our services. You may decline the invitation to use your photo in marketing material or to participate in any marketing activities.
- 7.4 These Competition rules can be found on [www.simplybiz.co.za](http://www.simplybiz.co.za) throughout the Competition period.
- 7.5 By entering and participating in this Competition, the participants acknowledge that your personal information will be shared with the promoter and their agents to the extent necessary to conduct the Competition.
- 7.6 All personal information relating to the participants will be used solely in accordance with South African Consumer and Data Protection legislations.

- 7.7 By participating in this Competition, you agree to be bound by these Competition rules and we reserve the right to amend these rules at our discretion and in a written revision to these rules posted on the Nedbank Client Care website [www.simplybiz.co.za](http://www.simplybiz.co.za)
- 7.8 We reserve the right to shorten or terminate the Competition for technical, commercial, or operational reasons, or for reasons beyond our control or generally for any reason whatsoever within their sole discretion. If we do this, you agree to waive any rights you may have as a result of the termination and acknowledge that you will have no recourse against us, our agents, contractors and/or sponsors as a result of the termination.
- 7.9 By participating in the Competition, you hereby indemnify, release and hold us, our directors, employees, agents and suppliers harmless from and against any actions, claims and/or liability for injury, loss, death, expense, claim or damage of any kind resulting in whole or in part, directly or indirectly, from your participation in the Competition.

## **8 FUTHER QUERIES**

For more information and any queries about the Competition you may contact the Nedbank Contact Centre on 0800 555 111